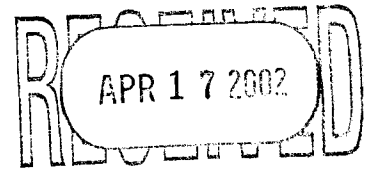
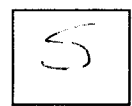


4/24/02 assessment db updated em

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**



**ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY**



E-01575A  
SULPHUR SPRINGS VALLEY ELECTRIC  
COOPERATIVE, INC.  
P.O. BOX 820  
WILLCOX AZ 85644-0820

**ANNUAL REPORT**

**FOR YEAR ENDING**

<b>12</b>	<b>31</b>	<b>2001</b>
-----------	-----------	-------------

Entered  
4-24-02  
em

FOR COMMISSION USE

<b>ANN 01</b>	<b>01</b>
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## COMPANY INFORMATION

**Company Name (Business Name)** SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

**Mailing Address** PO BOX 820  
(Street)

WILLCOX AZ 85643-0820  
(City) (State) (Zip)

(520) 384-2221

(520) 384-5223

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** brianf@ssvec.com

**Local Office Mailing Address** PO BOX 820

(Street)

WILLCOX

AZ

85643-0820

(City)

(State)

(Zip)

(520) 384-2221

(520) 384-5223

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

## MANAGEMENT INFORMATION

**Management Contact:** CREDEN W. HUBER CHIEF EXECUTIVE OFFICER

(Name)

(Title)

350 N HASKELL AVE

WILLCOX

AZ

85643

(Street)

(City)

(State)

(Zip)

(520) 384-2221 Ext. 5500

(520) 384-5223

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**On Site Manager:** \_\_\_\_\_

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Email Address** \_\_\_\_\_

**Statutory Agent:** CHRISTOPHER HITCHCOCK

(Name)

#1 COPPER QUEEN PLAZA  
(Street)

BISBEE  
(City)

AZ  
(State)

85603  
(Zip)

(520) 432-2279

Telephone No. (Include Area Code)

(520) 432-5152

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

**Attorney:** CHRISTOPHER HITCHCOCK

(Name)

#1 COPPER QUEEN PLAZA  
(Street)

BISBEE  
(City)

AZ  
(State)

85603  
(Zip)

(520) 432-2279

Telephone No. (Include Area Code)

(520) 432-5152

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

### OWNERSHIP INFORMATION

Check the following box that applies to your company:

☐ Sole Proprietor (S)

☐ C Corporation (C) (Other than Association/Co-op)

☐ Partnership (P)

☐ Subchapter S Corporation (Z)

☐ Bankruptcy (B)

☒ Association/Co op (A)

☐ Receivership (R)

☐ Limited Liability Company

☐ Other (Describe) \_\_\_\_\_

### COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

☐ APACHE

☒ COCHISE

☐ COCONINO

☐ GILA

☒ GRAHAM

☐ GREENLEE

☐ LA PAZ

☐ MARICOPA

☐ MOHAVE

☐ NAVAJO

☒ PIMA

☐ PINAL

☒ SANTA CRUZ

☐ YAVAPAI

☐ YUMA

☐ STATEWIDE

## SERVICES AUTHORIZED TO PROVIDE

Check the following box/s for the services that you are authorized to provide:

☒ **Electric**

- ☐ Investor Owned Electric
- ☒ Rural Electric Cooperative
- ☐ Utility Distribution Company
- ☐ Electric Service Provider
  - ☐ Transmission Service Provider
  - ☐ Meter Service Provider
  - ☐ Meter Reading Service Provider
  - ☐ Billing and Collection
  - ☐ Ancillary Services
  - ☐ Generation Provider
  - ☐ Aggregator/Broker

☐ **Telecommunications**

- ☐ Incumbent Local Exchange Carrier
- ☐ Interexchange Carrier
- ☐ Competitive Local Exchange Carrier
- ☐ Reseller
- ☐ Alternative Operator Service Provider

☐ **Gas**

- ☐ Natural Gas
- ☐ Propane

☐ **Other** (Specify) \_\_\_\_\_  
\_\_\_\_\_

## STATISTICAL INFORMATION

### TELECOMMUNICATION UTILITIES ONLY

Total residential access lines	_____
Total business access lines	_____
Total revenue from Arizona operations	\$ _____
Total income from Arizona operations	\$ _____
Value of assets used to serve Arizona customers	\$ _____
Accumulated depreciation associated with those assets	\$ _____

## STATISTICAL INFORMATION (CONT'D)

### ELECTRIC UTILITY PROVIDERS ONLY

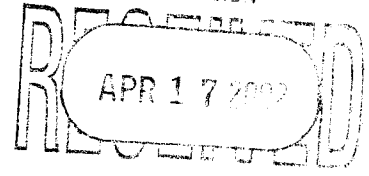
Total number of customers	44,508	
Residential	36,475	
Commercial	7,539	
Industrial	4	
Public street and highway lighting	43	
Irrigation	447	
Resale		
 Total kilowatt-hours sold	548,122,350	kWh
Residential	262,103,435	
Commercial	202,260,825	
Industrial	34,438,768	
Public street and highway lighting	1,942,599	
Irrigation	47,376,723	
Resale	111,945	
 Maximum Peak Load		MW

### GAS UTILITIES ONLY

Total number of customers		
Residential		
Commercial		
Industrial		
Irrigation		
Resale		
 Total therms sold		therms
Residential		
Commercial		
Industrial		
Irrigation		
Resale		

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**

ARIZONA CORPORATION  
COMMISSION



**VERIFICATION**

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	COCHISE
NAME (OWNER OR OFFICIAL) TITLE	CREDEN W. HUBER, CHIEF EXECUTIVE OFFICER
COMPANY NAME	SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 56,482,775

(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 3,100,966  
IN SALES TAXES BILLED, OR COLLECTED)

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

SIGNATURE OF OWNER OR OFFICIAL

(520) 384-2221 Ext. 5500

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 31 DAY OF

(SEAL)

COUNTY NAME	COCHISE	
MONTH	MARCH	2002

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 11/17/04

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION  
COMMISSION  
**RECEIVED**  
APR 17 2002  
DIRECTOR OF UTILITIES

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME) COCHISE		
NAME (OWNER OR OFFICIAL)	CREDEN W. HUBER	TITLE C.E.O.
COMPANY NAME SULPHUR SPRINGS VALLEY ELECTRIC COOPERATIVE, INC.		

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

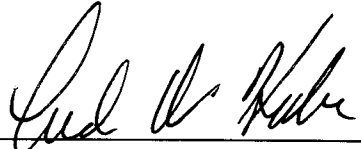
**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES
\$ 28,935,959

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 1,588,186  
IN SALES TAXES BILLED, OR COLLECTED

\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.

X   
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

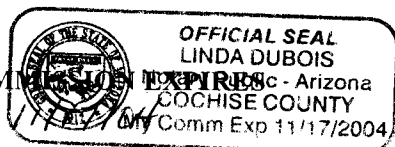
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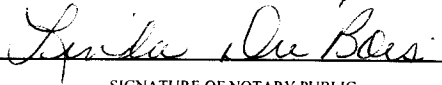
DAY OF

NOTARY PUBLIC NAME		
COUNTY NAME COCHISE		
MONTH MARCH	20 02	

(SEAL)

MY COMMISSION



X   
SIGNATURE OF NOTARY PUBLIC

## FINANCIAL INFORMATION

Attach to this annual report a copy of the companies' year-end (Calendar Year 2001) financial statements. If you do not compile these reports, the Utilities Division will supply you with blank financial statements for completion and filing. **ALL INFORMATION MUST BE ARIZONA-SPECIFIC AND REFLECT OPERATING RESULTS IN ARIZONA.**



UNITED STATES DEPARTMENT OF AGRICULTURE  
RURAL UTILITIES SERVICE

BORROWER DESIGNATION

AZ0014

PERIOD ENDED

12/2001

**FINANCIAL AND STATISTICAL REPORT**

BORROWER NAME AND ADDRESS

SULPHUR SPRINGS VALLEY ELEC COOP

PO BOX 820

WILLCOX, AZ 84544-0820

INSTRUCTIONS - For detailed instructions, see RUS Bulletin 1717B-2.

*This data will be used by RUS to review your financial situation. Your response is required (7 U.S.C. 901 et seq.) and may be confidential.*

**CERTIFICATION**

We recognize that statements contained herein concern a matter within the jurisdiction of an agency of the United States and the making of a false, fictitious or fraudulent statement may render the maker subject to prosecution under Title 18, United States Code Section 1001.

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

**ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES.**

**DURING THE PERIOD COVERED BY THIS REPORT PURSUANT TO PART 1718 OF 7 CFR CHAPTER XVII**

*(check one of the following)*

☒ All of the obligations under the RUS loan documents have been fulfilled in all material respects

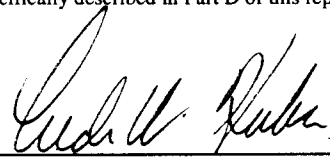
☐ There has been a default in the fulfillment of the obligations under the RUS loan documents. Said default(s) is/are specifically described in Part D of this report.



KIRBY CHAPMAN, MANAGER OF FINANCE &  
ADMINISTRATION

3/24/02

DATE



CREDEN W. HUBER, CHIEF EXECUTIVE  
OFFICER

3/25/02

DATE

**Data Error and Warning Checks**

(Items that did not pass the Check)

Page 1

**Borrower:** SULPHUR SPRINGS VALLEY ELEC COOP (AZ0014)**Year:** 2001 **Period:** 12  
Signature of Authorizing Official

MANAGER OF FINANCE AND ADMINISTRATION

Title of Authorizing Official

**Group:** Form 7 Part A**Check ID:** 120**Description:** "Tax Expense - Property & Gross Receipts" (Col. a) is generally greater than zero.

Values and rule checked: 0.00 &gt; 0.00

**Explanation:** Property tax expense is no longer recorded under Accounts 408.1 and 408.6. The expense is spread among operating expense accounts in accordance with functional accounting principles and rules.**Check ID:** 300**Description:** "Tax Expense - Property & Gross Receipts" (Col. b) is generally greater than zero.

Values and rule checked: 0.00 &gt; 0.00

**Explanation:** Property tax expense is no longer recorded under Accounts 408.1 and 408.6. The expense is spread among operating expense accounts in accordance with functional accounting principles and rules.**Check ID:** 480**Description:** "Tax Expense - Property & Gross Receipts" (Col. c) is generally greater than zero.

Values and rule checked: 0.00 &gt; 0.00

**Explanation:** Property tax expense is no longer recorded under Accounts 408.1 and 408.6. The expense is spread among operating expense accounts in accordance with functional accounting principles and rules.**Check ID:** 660**Description:** "Tax Expense - Property & Gross Receipts" (Col. d) is generally greater than zero.

Values and rule checked: 0.00 &gt; 0.00

**Explanation:** Property tax expense is no longer recorded under Accounts 408.1 and 408.6. The expense is spread among operating expense accounts in accordance with functional accounting principles and rules.



## USDA-RUS

AZ0014

PERIOD ENDED

12/2001

INSTRUCTIONS-See RUS Bulletin 1717B-2

## ITEM

Year-to-date  
Last Year  
(a)

Year-to-date  
This Year  
(b)

ITEM

Year-to-date  
Last Year  
(a)

Year-to-date  
This Year  
(b)

### 1. New Services Connected

1,490

912

### 5. Miles Transmission

298.00

298.00

## 2. Services Retired

79

51

### 6. Miles Distribution - Overhead

2,960.00

3,054.00

3. Total Services in Place

45,455

46,316

### 7. Miles Distribution - Underground

359.00

388.00

#### 4. Idle Services (Exclude Seasonal)

4,448

1,808

8. Total Miles Energized (5 + 6 + 7)

3,617.00

3,740.00

USDA-RUS		BORROWER DESIGNATION	
FINANCIAL AND STATISTICAL REPORT		AZ0014	
		PERIOD ENDED	
INSTRUCTIONS-See RUS Bulletin 1717B-2		12/2001	
Part C. Balance Sheet			
ASSETS AND OTHER DEBITS		LIABILITIES AND OTHER CREDITS	
1 Total Utility Plant in Service	130,042,074	29 Memberships	161,439
2 Construction Work in Progress	6,968,803	30 Patronage Capital	24,309,024
3 Total Utility Plant (1 + 2)	137,010,877	31 Operating Margins - Prior Years	( 1,281,420)
4 Accum. Provision for Depreciation and Amort.	44,742,311	32 Operating Margins - Current Year	4,918,768
5 Net Utility Plant (3 - 4)	92,268,566	33 Non-Operating Margins	( 229,096)
6 Non-Utility Property (Net)	115,029	34 Other Margins and Equities	( 22,900)
7 Investments in Subsidiary Companies	0	35 Total Margins & Equities (29 thru 34)	27,855,815
8 Invest. in Assoc. Org. - Patronage Capital	2,662,661	36 Long-Term Debt - RUS (Net)	38,696,915
9 Invest. in Assoc. Org. - Other - General Funds	1,000	(Payments - Unapplied)	0
10 Invest. in Assoc. Org. - Other - Nongeneral Funds	2,185,854	37 Long-Term Debt - RUS - Econ. Devel. (Net)	0
11 Investments in Economic Development Projects	0	38 Long-Term Debt - FFB - RUS Guaranteed	0
12 Other Investments	367,141	39 Long-Term Debt - Other - RUS Guaranteed	0
13 Special Funds	165,256	40 Long-Term Debt Other (Net)	19,101,940
14 Total Other Property & Investments (6 thru 13)	5,496,941	41 Total Long-Term Debt (36 thru 40)	57,798,855
15 Cash - General Funds	443,583	42 Obligations Under Capital Leases - Noncurrent	0
16 Cash - Construction Funds - Trustee	500	43 Accumulated Operating Provisions	1,006,488
17 Special Deposits	3,962	44 Total Other Noncurrent Liabilities (42 + 43)	1,006,488
18 Temporary Investments	0	45 Notes Payable	3,278,105
19 Notes Receivable (Net)	55,892	46 Accounts Payable	4,554,768
20 Accounts Receivable - Sales of Energy (Net)	3,099,650	47 Consumers Deposits	767,368
21 Accounts Receivable - Other (Net)	217,399	48 Current Maturities Long-Term Debt	2,040,416
22 Materials and Supplies - Electric & Other	404,117	49 Current Maturities Long-Term Debt-Economic Development	0
23 Prepayments	330,799	50 Current Maturities Capital Leases	0
24 Other Current and Accrued Assets	58,729	51 Other Current and Accrued Liabilities	3,145,965
25 Total Current and Accrued Assets (15 thru 24)	4,614,631	52 Total Current & Accrued Liabilities (45 thru 51)	13,786,622
26 Regulatory Assets	0	53 Regulatory Liabilities	0
27 Other Deferred Debits	349,898	54 Other Deferred Credits	2,282,256
28 Total Assets and Other Debits (5+14+25 thru 27)	102,730,036	55 Total Liabilities and Other Credits (35+ 41 + 44 + 52 thru 54)	102,730,036

Name of Borrower		Report Year	Report Period
SULPHUR SPRINGS VALLEY ELEC COOP (AZ0014)		2001	12
<b>Part D. Notes to Financial Statements</b>			

- Unbilled Revenue Not Included in Part C, Line 20: \$ 1,473,876.
- Prepaid 10 Year Term Right of Way Leases amortized over 10 years: \$ 94,834.
- Deferred Debit - Inventory Shortages: \$ 49,092
- Deferred Debit - CIS Software Conversion: \$ 227,483.
- Deferred Debit - Study Costs of Property Acquisition: \$ 12,386.
- Deferred Credit - Consumer Advances for Construction: \$1,901,199.
- Deferred Credit - Lump Sum ISAC Payments amortized over 25 years: \$ 94,723.
- Deferred Credit - Power Cost Adjuster: \$ 347,633 Debit Balance.
- Deferred Credit - Patronage Capital Uncashed: \$ 658,183.
- Administrative and General Expense includes a \$ 1,469,430 write-off of expenses from changing the employee retirement plans and increasing the pension plan.

## FINANCIAL AND STATISTICAL REPORT

AZ0014

PERIOD ENDED

12/2001

INSTRUCTIONS-See RUS Bulletin 1717B-2

### Part E. Changes in Utility Plant

PLANT ITEM	Balance Beginning of Year	Additions	Retirements	Adjustments and Transfers	Balance End of Year
Distribution Plant	102,919,285	7,404,458	1,107,959	( 22,914)	109,192,870
General Plant	9,094,800	1,156,122	396,528	0	9,854,394
Headquarters Plant	4,405,876	115,658	0	( 1,821)	4,519,713
Intangibles	0	0	0	0	0
Transmission Plant	6,468,288	12,656	5,846	0	6,475,098
All Other Utility Plant	0	0	0	0	0
Total Utility Plant in Service (1 thru 6)	122,888,249	8,688,894	1,510,333	( 24,735)	130,042,075
Construction Work in Progress	4,999,986	1,968,816			6,968,802
TOTAL UTILITY PLANT (7 + 8)	127,888,235	10,657,710	1,510,333	( 24,735)	137,010,877

AZ0014

PERIOD ENDED

INSTRUCTIONS-See RUS Bulletin 1717B-2

12/2001

## Part F. Materials and Supplies

Page 3.2



## Part G. Service Interruptions

[illegible]

## FINANCIAL AND STATISTICAL REPORT

AZ0014

PERIOD ENDED

12/2001

INSTRUCTIONS-See RUS Bulletin 1717B-2

## Part H. Employee-Hour and Payroll Statistics

	Amount
1. Number of Full Time Employees	130
2. Employee - Hours Worked - Regular Time	280,523
3. Employee - Hours Worked - Overtime	16,189
4. Payroll - Expensed	4,133,618
5. Payroll - Capitalized	1,442,297
6. Payroll - Other	551,483



AZ0014

PERIOD ENDED

12/2001

INSTRUCTIONS-See RUS Bulletin 1717B-2

### Part J. Due From Consumers for Electric Service

1. AMOUNT DUE OVER 60 DAYS	191,270
2. AMOUNT WRITTEN OFF DURING YEAR	159,869

## FINANCIAL AND STATISTICAL REPORT

AZ0014

PERIOD ENDED

12/2001

INSTRUCTIONS-See RUS Bulletin 1717B-2

## Part K. kWh Purchased and Total Cost

Line No.	ITEM (a)	RUS Use Only Supplier Code (b)	kWh Purchased (c)	Total Cost (d)	Average Cost (Cents/kWh) (e)	Included in Total Cost  Fuel Cost Adjustment (f)	Included in Total Cost Wheeling and Other Charges (or credits) (g)
1	Arizona Electric Pwr Coop, Inc (AZ0028)	796	592,202,880	29,754,375	5.02	0	0
2		0	0	0	0.00	0	0
3		0	0	0	0.00	0	0
4		0	0	0	0.00	0	0
5		0	0	0	0.00	0	0
6		0	0	0	0.00	0	0
7		0	0	0	0.00	0	0
8		0	0	0	0.00	0	0
9		0	0	0	0.00	0	0
10		0	0	0	0.00	0	0
11		0	0	0	0.00	0	0
12		0	0	0	0.00	0	0
13		0	0	0	0.00	0	0
14		0	0	0	0.00	0	0
15		0	0	0	0.00	0	0
16		0	0	0	0.00	0	0
17		0	0	0	0.00	0	0
18		0	0	0	0.00	0	0
19		0	0	0	0.00	0	0
20		0	0	0	0.00	0	0
Total			592,202,880	29,754,375	5.02	0	0

## FINANCIAL AND STATISTICAL REPORT

AZ0014

PERIOD ENDED

12/2001

INSTRUCTIONS-See RUS Bulletin 1717B-2

## Part L. Long Term Leases

Name of Lessor  (a)	Type of Property  (b)	Rental This Year (c)
Not applicable		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
		0
Total		0

USDA-RUS

**FINANCIAL AND STATISTICAL REPORT**

BORROWER DESIGNATION

AZ0014

PERIOD ENDED

12/2001

INSTRUCTIONS-See RUS Bulletin 1717B-2

**Part M. Annual Meeting and Board Data**

1. Date of Last Annual Meeting	2. Total Number of Members	3. Number of Members Present at Meeting	4. Was Quorum Present (Y/N) ?
04/19/2001	31,634	205	Y
5. Number of Members Voting by Proxy or Mail	6. Total Number of Board Members	7. Total Amount of Fees and Expenses for Board Members	8. Does Manager Have Written Contract (Y/N) ?
1,985	13	167,221	N

USDA-RUS  
**FINANCIAL AND STATISTICAL REPORT**

BORROWER DESIGNATION

AZ0014

PERIOD ENDED

12/2001

INSTRUCTIONS-See RUS Bulletin 1717B-2

**Part N. Long-Term Debt and Debt Service Requirements**

ITEM	Balance End of Year  (a)	Billed This Year  Interest (b)	Billed This Year  Principal (c)	Billed This Year  Total (d)
Rural Utilities Service (Excludes RUS - Economic Development Loans)	38,696,915	1,947,269	1,451,700	3,398,969.00
National Rural Utilities Cooperative Finance Corporation	19,101,940	1,400,600	475,659	1,876,259.00
Bank for Cooperatives	0	0	0	0.00
Federal Financing Bank	0	0	0	0.00
RUS - Economic Development Loans	0	0	0	0.00
Other (List Separately)	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
	0	0	0	0.00
TOTAL	57,798,855	3,347,869	1,927,359	5,275,228.00



## FINANCIAL AND STATISTICAL REPORT

AZ0014

PERIOD ENDED

12/2001

INSTRUCTIONS-See RUS Bulletin 1717B-2

## Part O. Power Requirements Data Base - Annual Summary

CLASSIFICATION	Consumer Sales & Revenue Data	December (a)	Average No. Consumers Served (b)	Total Year to Date (c)
1. Residential Sales (excluding seasonal)	a. No. Consumers Served	36,475	34,512	
	b. kWh Sold			262,103,435
	c. Revenue			27,347,773
2. Residential Sales - Seasonal	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
3. Irrigation Sales	a. No. Consumers Served	447	429	
	b. kWh Sold			47,376,723
	c. Revenue			3,641,678
4. Comm. and Ind. 1000 KVA or Less	a. No. Consumers Served	7,539	7,415	
	b. kWh Sold			202,260,825
	c. Revenue			18,910,044
5. Comm. and Ind. Over 1000 KVA	a. No. Consumers Served	4	4	
	b. kWh Sold			34,438,768
	c. Revenue			2,288,447
6. Public Street & Highway Lighting	a. No. Consumers Served	43	43	
	b. kWh Sold			1,942,599
	c. Revenue			363,300
7. Other Sales to Public Authorities	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
8. Sales for Resales - RUS Borrowers	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
9. Sales for Resale - Other	a. No. Consumers Served	0	0	
	b. kWh Sold			0
	c. Revenue			0
10. TOTAL No. of Consumers (lines 1a thru 9a)		44,508	42,403	
11. TOTAL kWh Sold (lines 1b thru 9b)				548,122,350
12. TOTAL Revenue Received From Sales of Electric Energy (line 1c thru 9c)				52,551,242
13. Other Electric Revenue				830,567
14. kWh - Own Use				987,422
15. TOTAL kWh Purchased				592,202,880
16. TOTAL kWh Generated				0
17. Cost of Purchases and Generation				29,988,162
18. Interchange - kWh - Net				0
19. Peak - Sum All kW Input (Metered)				111,945

Non-coincident \_\_\_\_\_ Coincident X

USDA-RUS		BORROWER DESIGNATION			
FINANCIAL AND STATISTICAL REPORT		AZ0014			
INSTRUCTIONS-See RUS Bulletin 1717B-2		PERIOD ENDED			
		12/2001			
<b>7a - Part I. Investments</b>					
Line No.	Description (a)	Included (\$) (b)	Excluded (\$) (c)	Income or Loss (\$) (d)	Rural Development (e)
<b>1. NON-UTILITY PROPERTY (NET)</b>					
1	LAND	115,029	0		
<b>Total: 1. NON-UTILITY PROPERTY (NET)</b>		<b>115,029</b>	<b>0</b>		
<b>2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS</b>					
2	PATRONAGE CAPITAL-CFC	0	638,795	0	
3	PATRONAGE CAPITAL-G & T SUPPLIER	0	1,916,729	0	
4	PATRONAGE CAPITAL-OTHER, FEDERATED, NISC, NRTC	107,137	0	0	
5	INVESTMENT IN CTCS-CFC	0	2,185,854	0	
6	INVESTMENT IN NRUFC	0	1,000	0	
<b>Total: 2. INVESTMENTS IN ASSOCIATED ORGANIZATIONS</b>		<b>107,137</b>	<b>4,742,378</b>	<b>0</b>	
<b>4. OTHER INVESTMENTS</b>					
7	EEU LOANS RECEIVABLE	320,505	0	0	
8	INVESTMENT IN ASSOCIATED ENTERPRISES	46,636	0	0	
<b>Total: 4. OTHER INVESTMENTS</b>		<b>367,141</b>	<b>0</b>	<b>0</b>	
<b>5. SPECIAL FUNDS</b>					
9	DEFERRED COMPENSATION-EMPLOYEE	0	165,256		
<b>Total: 5. SPECIAL FUNDS</b>		<b>0</b>	<b>165,256</b>		
<b>6. CASH - GENERAL</b>					
10	CASH-GENERAL FUNDS	318,313	100,000		
11	CASH-CBA MEDICAL	27,684	0		
12	CASH-PAYROLL	-6,034	0		
13	PETTY CASH	3,620	0		
<b>Total: 6. CASH - GENERAL</b>		<b>343,583</b>	<b>100,000</b>		
<b>7. SPECIAL DEPOSITS</b>					
14	OTHER UTILITIES	113	0		
15	UNITED PARCEL SERVICE	450	0		
16	SOUTHWEST WATER CO.	420	0		
17	BELLA VISTA WATER CO.	350	0		
18	STATE COMPENSATION INSURANCE FUND	0	2,630		
<b>Total: 7. SPECIAL DEPOSITS</b>		<b>1,333</b>	<b>2,630</b>		
<b>9. ACCOUNTS &amp; NOTES RECEIVABLE - NET</b>					
19	NOTE RECEIVABLE-SIERRA VISTA OFFICE	0	55,892	0	
20	ACCOUNTS RECEIVABLE-DAMAGES	0	11,750	0	
21	ACCOUNTS RECEIVABLE-EMPLOYEES	0	48,451	0	
22	ACCOUNTS RECEIVABLE-OUTSIDE SERVICES	0	134,491	0	
23	ACCOUNTS RECEIVABLE-MISCELLANEOUS	0	22,707	0	
<b>Total: 9. ACCOUNTS &amp; NOTES RECEIVABLE - NET</b>		<b>0</b>	<b>273,291</b>	<b>0</b>	
24					
25					
26					
27					

USDA-RUS FINANCIAL AND STATISTICAL REPORT		BORROWER DESIGNATION AZ0014			
INSTRUCTIONS-See RUS Bulletin 1717B-2		PERIOD ENDED 12/2001			
Line No.	Description (a)	Included (\$) (b)	Excluded (\$) (c)	Income or Loss (\$) (d)	Rural Development (e)
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40					
41					
42					
43					
44					
45					
46					
47					
48					
49					
50					
51					
52					
53					
54					
55					
56					
57					
58					
59					
60					

11. TOTAL INVESTMENTS	934,223	5,283,555	0	
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USDA-RUS  <b>FINANCIAL AND STATISTICAL REPORT</b>		BORROWER DESIGNINATION AZ0014			
INSTRUCTIONS-See RUS Bulletin 1717B-2		PERIOD ENDED  12/2001			
<b>7a - Part II. Loan Guarantees/Part III. Ratio</b>					
Line No.	Organization (a)	Maturity date (b)	Original Amount (\$) (c)	Loan Balance (\$) (d)	Rural Development (e)
1	Not applicable		0	0	
2			0	0	
3			0	0	
4			0	0	
5			0	0	
6			0	0	
7			0	0	
8			0	0	
9			0	0	
10			0	0	
TOTALS			0	0	
TOTAL (included Loan Guarantees only)			0	0	
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div> <p>Ratio of Investments and Loan Guarantees to Utility Plant</p> <p>Guarantees - Loan Balance (Part II, 5d) to Total Utility Plant (Form 7, Part C, Line 3)</p> </div> <div style="text-align: right;"> <p>[Total of Included Investments (Part I, 11b) and Loan</p> <p>Guarantees - Loan Balance (Part II, 5d) to Total Utility Plant (Form 7, Part C, Line 3)]</p> <p style="margin-top: 10px;">0.7 %</p> </div> </div>					

USDA-RUS		BORROWER DESIGNATION			
FINANCIAL AND STATISTICAL REPORT		AZ0014			
INSTRUCTIONS-See RUS Bulletin 1717B-2		PERIOD ENDED			
		12/2001			
7a - Part IV. Loans					
Line No.	Organization (a)	Maturity date (b)	Original Amount (\$)(c)	Loan Balance (\$)(d)	Rural Development (e)
1	Employees, Officers, Directors		0	0	
2	Energy Resource Conservation Loans		0	0	
3			0	0	
4			0	0	
5			0	0	
6			0	0	
7			0	0	
8			0	0	
9			0	0	
10			0	0	
11			0	0	
12			0	0	
13			0	0	
14			0	0	
15			0	0	
TOTALS			0	0	